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CITY CLERK

CITY OF TERRE HAUTE
VIGO COUNTY, INDIANA

COMPREHENSIVE FINANCIAL PLAN
(2015-2021)

SEPTEMBER 7, 2017

UMBAUGH

INDIANAPOLIS, INDIANA

CITY OF TERRE HAUTE, INDIANA

COMPREHENSIVE FINANCIAL PLAN
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ACCOUNTANTS' FINANCIAL MANAGEMENT AND PREPARATION REPORT

September 7, 2017

Honorable Duke Bennett, Mayor
Ms. Leslie Ellis, Controller
City of Terre Haute
17 Harding Avenue
Terre Haute, IN 47807

This is a special purpose report directed toward providing information for your review and consideration relative to the financial management of the City of Terre Haute, Indiana (the "City"). The report is designed to provide information that may be helpful to City officials in their role as managers of the City.

The actual and projected cash flows of the City has been prepared from information provided by management. This historical and supplemental information is the representation of management and was not subjected to an audit, review or compilation engagement by us and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them. Further, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements. Our responsibility is to conduct the preparation in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants.

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CITY OF TERRE HAUTE, INDIANA

EXECUTIVE SUMMARY

Revenues for many cities are declining from property tax caps, late or unpaid property taxes, declining State-distributed revenues and reductions in local income taxes. The demand for services, however, rarely decreases. Balancing revenue decline with demand for services underscores the need for local units of government to extend their planning horizons beyond one year. In addition, it is important to maintain adequate cash reserves so that cash flow shortages can be managed internally, thus saving on interest costs associated with external borrowing. The recommended minimum cash reserve is equal to 15% to 20% of operating disbursements. Effective management of cash reserves allow a city to plan and make minor budget adjustments rather than sweeping changes.

This initial report provides a baseline for future financial operations. It is flexible enough to be modified as different needs arise and as priorities change. As such, it should be considered a living document to be updated periodically to match local priorities.

To complete this report, we have gathered information from a variety of resources including the City's internal records, the City's Gateway Annual Reports for 2015 and 2016 and the City's 2017 Gateway Budgets. Finally, we used our own internally generated expertise regarding property tax caps, local and state economic climates and our knowledge of available funding sources to shape our analysis and recommendations presented in this report.

CIRCUIT BREAKER TAX CREDITS

In 2008, the State of Indiana began to limit the amount of property taxes paid by individual property owners. By 2010, these limits were fully phased in and are now incorporated in the State Constitution. For homeowners, property taxes are limited to 1% of the value of their home; for other residential property owners, long-term care facilities and agricultural landowners, property taxes are limited to 2% of the market value; for all other taxpayers, property taxes are limited to 3% of the property's market value. Unlike other forms of property tax relief, these limits, known as circuit breaker tax credits, are not funded by other sources but reduce the amount of property taxes collected. This property tax relief is funded by each individual taxing unit.

In Terre Haute, most taxpayers are at the maximum limit for property taxes to be paid. Any future increase in property taxes paid will be due to increases in the assessed values of their property, not increasing property tax rates. Unfortunately, property values have not grown in the City in recent years, and in fact, assessed values have declined. While the amounts of property taxes assessed have grown since 2008 to keep pace with inflation, the amount of property taxes collected has not. The graph on the following page compares the amount of property taxes assessed with the amount of property taxes collected. The amounts shown in red are the amounts of property tax relief given to property owners funded by the City of Terre Haute through reductions in property tax collections.

Since assessed values have not increased, these circuit breaker losses have continued to grow. Today, 36% of property taxes levied by the City are returned to property taxpayers through these credits.

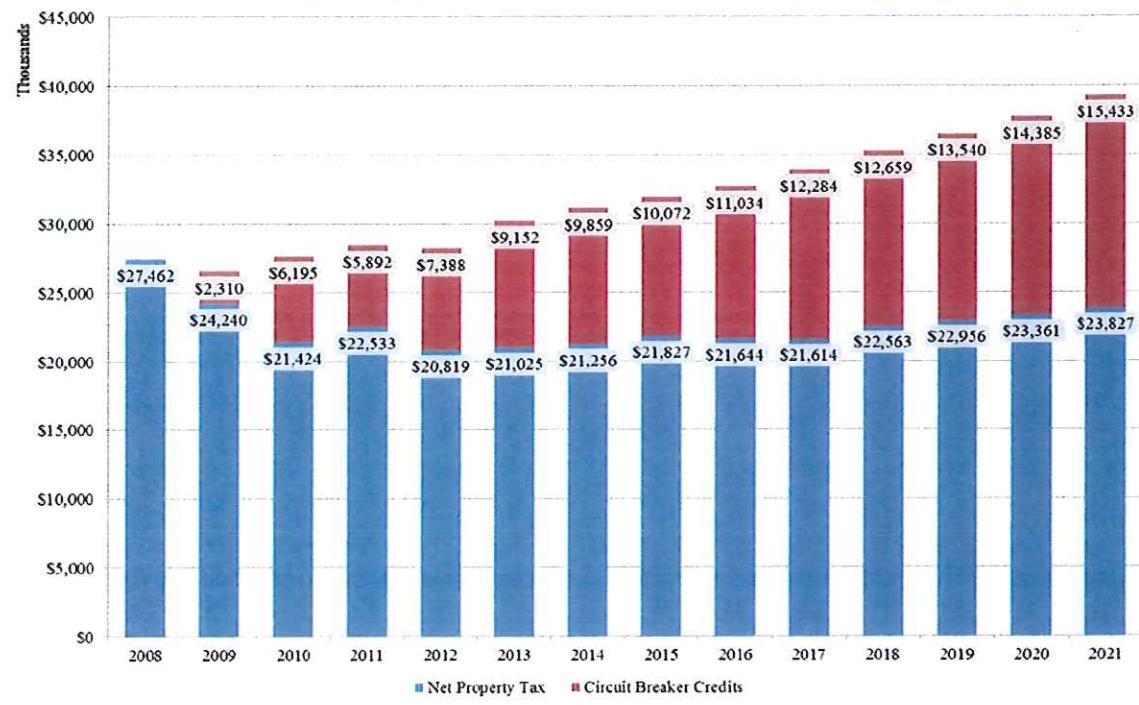
(No assurance is provided on these financial statements or supplementary information)
(See Notes to Financial Statements)

CITY OF TERRE HAUTE, INDIANA

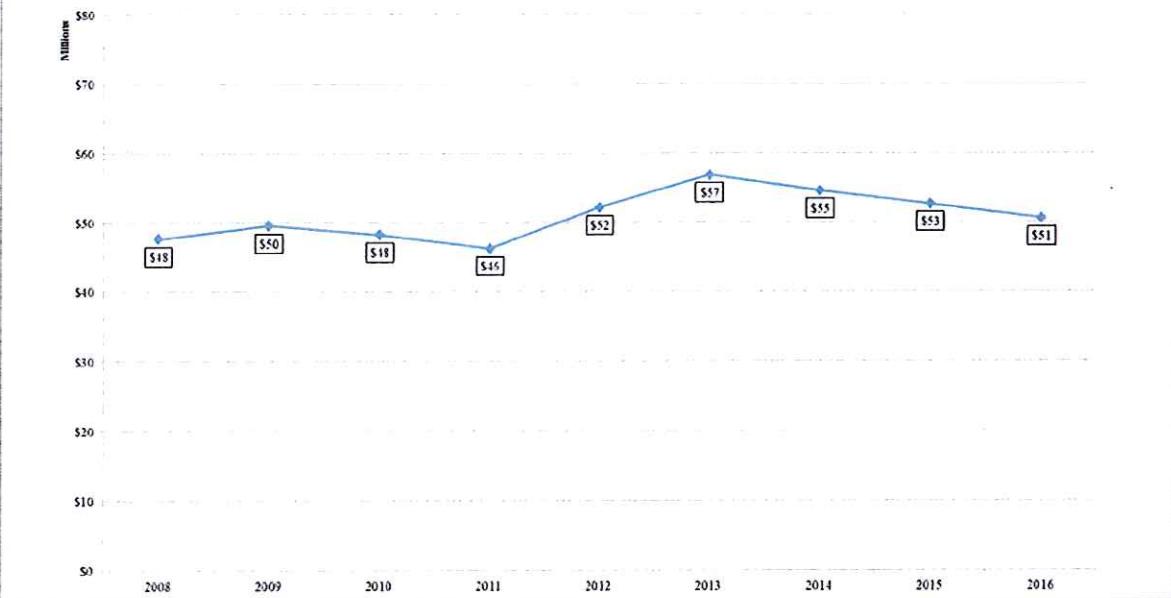
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EXECUTIVE SUMMARY

CITY OF TERRE HAUTE, INDIANA **Net Property Tax and Circuit Breaker Credits (2008 - 2021)**



CITY OF TERRE HAUTE, INDIANA **Targeted Funds Historical Expenditures (2008 - 2016)**



Note: Targeted Funds include the following funds: General, Motor Vehicle Highway, Local Road and Street, Parks and Recreation, Cemetery, Transit, Waste & Refuse Collection, EDIT, REA Park, and Hulman Links.

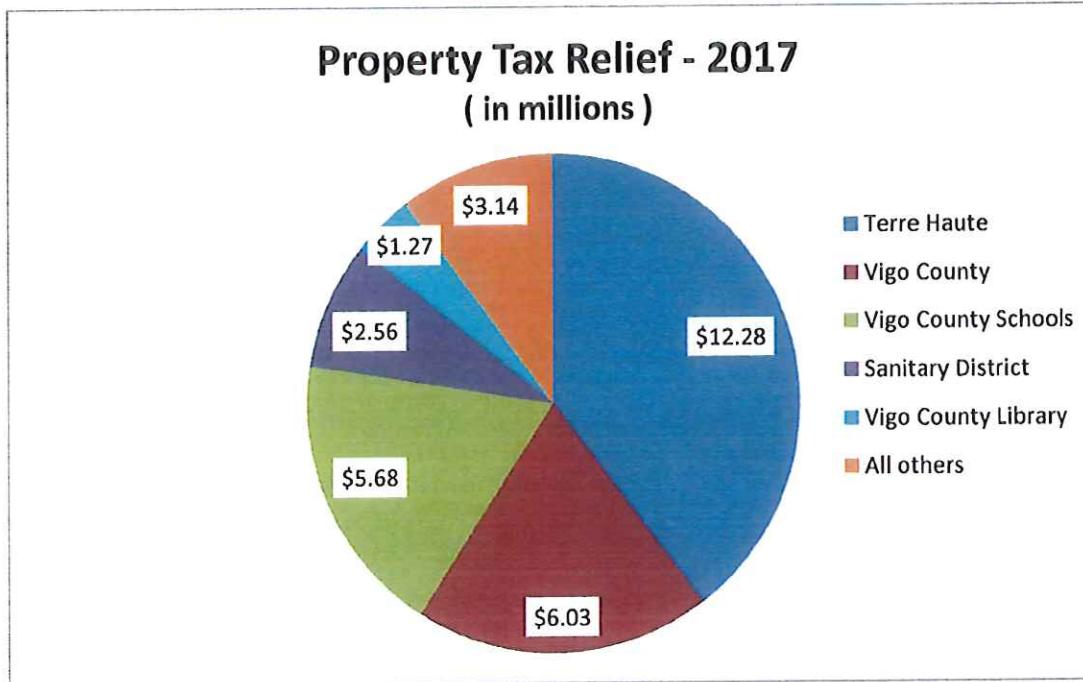
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(See Notes to Financial Statements)

CITY OF TERRE HAUTE, INDIANA

(Cont'd)

EXECUTIVE SUMMARY

Property tax relief is also provided by other taxing units in Vigo County through these circuit breaker tax credits. In 2017, these property tax reductions totaled \$30.96 million throughout Vigo County, with almost 40% provided by the City of Terre Haute.



WHAT HAS BEEN DONE?

Since 2012, the City has taken steps to increase revenues and reduce expenses. The City is using more of its Economic Development Income Tax Revenues to support operations, the Cumulative Capital Development Fund has been reestablished to the maximum rate, the City started a health clinic to reduce medical claims, Payments in Lieu of Taxes ("PILOT's") are collected from the Sanitary District, administrative costs are shared with the Sanitary District, and there have been a number of cost reductions reflected in the budget, including reductions in staffing levels through attrition. Last year, the City adopted a trash collection fee of \$10.25 per user effective June 2016. The fee is expected to be phased-in over the next three years reaching \$11.00 per user by 2019. The fees, once fully established, are expected to generate \$2.332 million; however, the cost to provide trash collection services is estimated at \$2.6 million. The funding deficit of \$268,000 will be absorbed by the Economic Development Income Tax Fund.

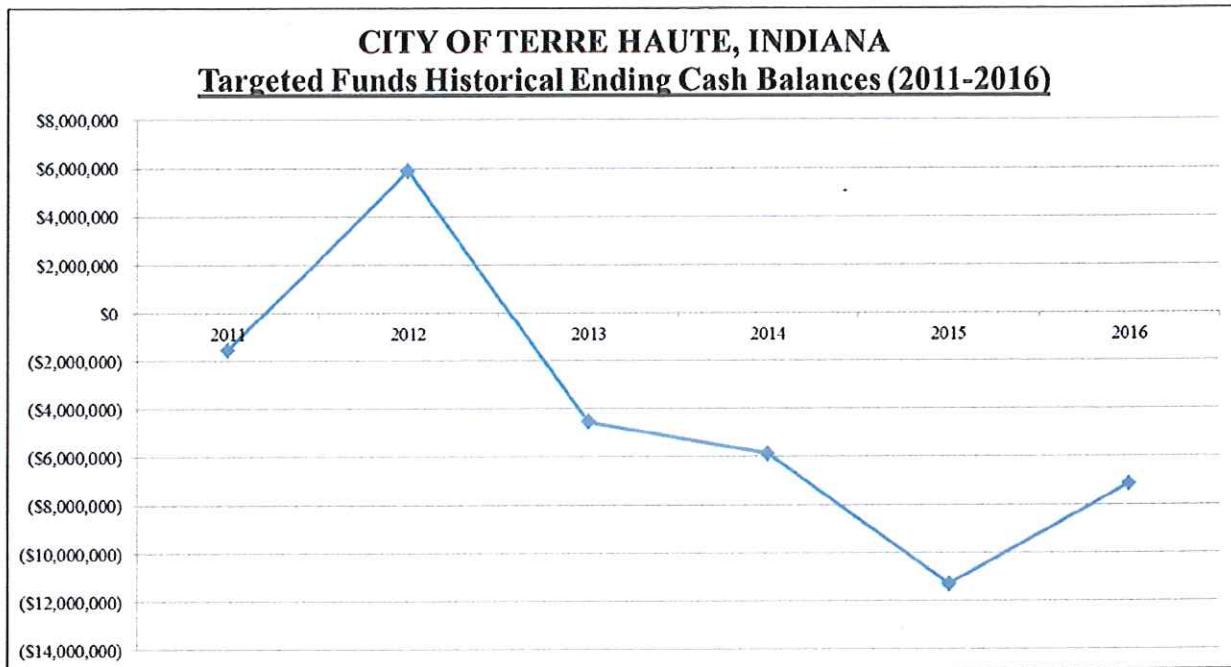
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(See Notes to Financial Statements)

CITY OF TERRE HAUTE, INDIANA

(Cont'd)

EXECUTIVE SUMMARY

While these efforts have been significant, they have not been sufficient to fund increasing levels of property tax relief. As a result, some governmental fund balances are still negative. Cash balances in the Targeted Funds have decreased \$5.6 million since the end of 2011.



The cash balances above include tax anticipation warrants as follows:

Year	Loan Proceeds	Repayment
2012	\$10,053,480	\$5,023,390
2013	\$7,740,000	\$5,030,090
2014		\$4,995,000
2015		\$2,745,000
2016	\$3,600,000	\$3,600,000

2017 BUDGETED APPROPRIATIONS AND FUND DEFICITS

The Department of Local Government Finance ("DLGF") made \$7.9 million of reductions to the City's 2017 adopted budget for the General Fund due to lack of sufficient funding. The City has developed a plan to fund the full amount of budget reductions in the General fund and correct fund deficits in General and other funds in 2017. The plan proposes an extension of the temporary loan from Redevelopment, and reallocation of expenses to other funds with fund balances. The next page is a summary of the City's Plan.

(No assurance is provided on these financial statements or supplementary information)
(See Notes to Financial Statements)

TERRE HAUTE CITY, INDIANA

PROPOSED PLAN TO FUND BUDGET REDUCTION AND FUND DEFICITS - 2017

	General(1)	Police Pension	Parks	Economic Dev. Income Tax ("EDIT")	Cum. Cap. Development ("CCD")	EMS	Parks Non- Reverting	Rainy Day
Estimated Ending Cash, 12/31/2017 (before adjustments)	\$ (8,156,418)	\$ (360,263)	\$ (331,077)	\$ 4,894,898	\$ 410,564	\$ 1,651,334	\$ 184,059	\$ 351,515
Proposed Adjustments:								
Extend repayment of redevelopment loan								
Reallocate expenses to EDIT Fund	5,000,000							
Reallocate expenses to EMS Fund	2,042,500							
Reallocate expenses to CCD Fund	1,147,500							
Transfer in from Rainy Day Fund	150,000							
Transfer group health insurance to EDIT								
Reallocate expenses to Parks Non-Reverting								
Estimated Ending Cash, 12/31/2017 (after adjustments)	\$ 183,582	\$ 162,737	\$ 39,423	\$ 2,194,898	\$ 260,564	\$ 503,834	\$ 148,059	\$ 151,515

(1) If the Public Safety Local Income Tax rate is approved at 0.40%, in conjunction with a \$2,000,000 temporary loan borrowed in July of 2018 and repaid in July of 2019, holding all other assumptions constant, it is estimated that the General Fund will be structurally balanced.

(No assurance is provided on these financial statements or supplementary information)
(See Notes to Financial Statements)

CITY OF TERRE HAUTE, INDIANA

(Cont'd)

EXECUTIVE SUMMARY

AREAS OF SIGNIFICANT CONCERN

At the end of 2016, the City had a number of governmental fund balances that were negative. The three that were most negative were General (\$8.1 million), Hulman Links Non-Reverting (\$3.8 million) and REA Park Non-Reverting (\$1.1 million). Without new revenue or further budget reductions, the City will not attain positive balances in these funds or build balances to minimum suggested reserves. In 2014, the Indiana State Board of Accounts issued an audit report in which they expressed their concern for the continued solvency of the City unless steps are taken to change course. In March of 2017, S&P lowered the City's credit rating four notches from BBB+ to BB. This downgrade has limited the City's access to needed capital in the future.

WHAT ARE THE NEXT STEPS?

To eliminate the negative fund balances and restore cash reserves equal to 15% of annual expenditures over the next five years, the City will need new revenues of \$3.8 million annually. New revenue options that are under the control of the City are limited to a municipal wheel tax and increases in user fees. Material increases in net property taxes can only occur through growth in assessed value while increases in income tax revenues can only occur through an improving economy or the establishment of new income taxes by the Vigo County Council.

If new revenues cannot be approved, the City will need to reduce expenditures even further. The City's budget has been reduced to the point that further reductions would come directly from personnel. To achieve the "savings" necessary to eliminate negative funds balances and restore cash reserves, 11.4% of personnel costs would need to be cut.

Options for New Revenue Sources:

1. The City has the authority to establish a municipal wheel tax\surtax. If adopted at the maximum rates, the tax could generate new revenue of **\$1.4 million** annually to use for construction, reconstruction, and maintenance of roads. (Revenue estimate based on the 2017 Wheel Tax and Excise Surtax Report prepared by Indiana LTAP.)
2. The growth in the amount of property tax levies lost to the circuit breaker tax credits over the past few years largely results from the lack of growth in the property tax base. Indiana Law allows for the adoption of local income taxes ("LIT's") to generate new revenue (certified shares, public safety, and economic development) and to help offset the effects of the circuit breaker property tax limits (Property Tax Relief LIT). The Vigo County Council has the authority to adopt these taxes. Currently, the County is contemplating the adoption of the following LIT:
 - a. Public Safety LIT of .40% which could generate **\$3.9 million** of new money for the City.
 - b. Public Safety LIT of .10% to be directed towards the Public Safety Answering Point ("PSAP"). This new tax would allow the City to eliminate approximately **\$400,000** from its budget.

(No assurance is provided on these financial statements or supplementary information)
(See Notes to Financial Statements)

CITY OF TERRE HAUTE, INDIANA

(Cont'd)

EXECUTIVE SUMMARY

Other Options:

Other cash management alternatives will require additional time and study. We recommend that the City begin evaluating the following future options as well.

3. Continue discussions with the County for the adoption of a 1.25% uniform Property Tax Relief LIT which could reduce Circuit Breaker Credits by approximately **\$6.6 million** for the City and approximately **\$927,300** for the Sanitary District according to an analysis prepared by Policy Analytics dated July 19, 2017.
4. Establish a Fire Territory with at least one contiguous Township. This could result in a net positive impact to the General Fund budget of up to **\$1.3 million** annually. (See page 35.)
5. Permanently transfer \$137,900 annually from the Cumulative Capital Improvement ("CCI") Cigarette Fund to the General Fund.
6. Review options for increasing or establishing new payments in lieu of taxes from Indiana State University and other non-profit organizations to pay for public services.
7. Review and evaluate the efficiency of all City services. Consider eliminating or outsourcing non-essential services, such as city-owned golf courses.
8. Evaluate employee benefits, such as health insurance (premiums, coverage, portion payable by employer/employee, etc.), for potential cost saving options.
9. Evaluate current partnerships with vendors and others for cost savings opportunities (i.e. bulk purchasing).
10. Explore opportunities to share facilities and deliver services with other local government entities.
11. Establish a system of storm water fees to provide funds for the maintenance of the storm water system and to fund a portion of the future capital costs related to the long-term control plan.

(No assurance is provided on these financial statements or supplementary information)
(See Notes to Financial Statements)

NOTES TO FINANCIAL STATEMENTS

- 1) The financial statements are presented on the cash basis of accounting used by the City, which is a comprehensive basis of accounting other than generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such matters.
- 2) Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, equity, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

CITY OF TERRE HAUTE, INDIANA

ADDITIONAL FUNDS NEEDED

	<u>2017</u>
Fund Balances - January 1, 2018 (1)	<u>\$ (2,157,222)</u>
Minus: Targeted Fund Balances (2)	
General Fund @ 15%	9,623,974
MVH Fund @ 15%	-
LRS Fund @ 15%	121,500
Park & Rec Fund @ 15%	256,575
Cemetery Fund @ 15%	61,073
Economic Development Income Tax @ 15%	-
Transit Fund @ 15%	-
Waste & Refuse Collection @ 15%	337,875
Hulman Links NR @ 15%	4,685,295
Rea Park NR @ 15%	<u>1,653,971</u>
Targeted Fund Balances	<u>16,740,263</u>
Total Fund Balances less 15% cash reserves	<u>\$ (18,897,485)</u>
Annual allotment to build operating balances over 5 years (rounded)	<u>\$ 3,800,000</u>

(1) Includes the following funds: General, MVH, LRS, Parks, Cemetery, EDIT, Transit, Waste & Refuse, Hulman Links, and Rea Park.

(2) Based on estimated 2018 budgeted disbursements. Based on additional revenues needed to achieve 15% reserves.

(No assurance is provided on these financial statements or supplementary information)
(See Notes to Financial Statements)

CITY OF TERRE HAUTE, INDIANA

ILLUSTRATIVE ADDITIONAL FUNDING OPTIONS

	<u>Long-Term Options</u>
	(1)
<u>Additional Revenue</u>	
Public Safety LIT (.40%)	\$ 3,889,000
Municipal Wheel Tax\Surtax	1,400,000
Fire Territory	1,300,000
Cost Savings from Public Safety LIT (.10%)	<u>400,000</u>
Totals	<u>\$ 6,989,000</u>
<u>Additional Funds Needed</u>	
Rebuild Balances over 5 years	<u>\$ 3,800,000</u>

Notes:

- (1) Long-Term Options includes possible changes that require actions by those outside City Government, such as the adoption of additional Public Safety LIT of .40% by the County Council and establishing a Fire Territory.
- (2) See page 10 for computation.

(No assurance is provided on these financial statements or supplementary information)
(See Notes to Financial Statements)

CITY OF TERRE HAUTE, INDIANA

FUND DESCRIPTIONS AND USES

Fund Number	Fund Name	Fund Description and Uses
101	General	The purpose of this fund is to pay for the management, maintenance, operating costs and other costs associated with providing City services.
200	Rainy Day	A special revenue fund that can be used for any legal purpose of the City upon approval by the City Council. Current law permits permanent transfers from this fund to the General Fund or any other appropriated fund.
201	Motor Vehicle Highway	Major receipts for this fund include the state motor vehicle highway distribution and property tax. The fund may be used for the construction and maintenance of streets and alleys. At least 50% of the state distributions to this fund must be used for construction, reconstruction, and maintenance of highways. This fund may not be used for law enforcement or to paint structures and objects.
202	Local Road and Street	The Local Road and Street Fund is used to account for state gasoline tax distributions and disbursements for road and street improvements. No administrative or indirect labor costs may be paid from this fund.
204	Parks and Recreation	This fund is used to account for the receipts and disbursements made in connection with providing recreation programs and facilities to the residents of the City.
205	Cemetery	Receipts in this fund include property taxes and fees for services related to grave openings and sales of lots. The fund is used to maintain cemetery property.
330	Sanitary District Bond	This fund is used to pay the debt service of the Sanitary District Bonds of 2012.
401	Cumulative Capital Improvement (Cig. Tax)	The receipts in this fund include state cigarette tax distributions. This fund is currently budgeted for contractual services, but may be used for any legal purpose of the City. Permanent transfers from this fund to the General Fund are permitted upon Council approval.
402	Cumulative Capital Development	This fund receives property tax that may be levied for capital projects, or any other legal purpose of the City. The City currently has contractual services, equipment and capital improvements budgeted from this fund.
404	Economic Development Income Tax	The receipts in this fund include the economic development income tax certified each year by the State. The City uses this fund to pay for costs associated with various capital projects. Current law allows this fund to be used for any lawful purpose and permits permanent transfers from this fund to the General Fund or any other appropriated fund.
621	Transit	Receipts in this fund include property taxes and fees for services related to transportation. The fund is used to operate and maintain City transit services.
702	Fire Pension	Pension receipts from the State and the related disbursements are accounted for in this fund.
703	Police Pension	Pension receipts from the State and the related disbursements are accounted for in this fund.

(No assurance is provided on these financial statements or supplementary information)
 (See Notes to Financial Statements)

CITY OF TERRE HAUTE, INDIANA

SCHEDULE OF ASSUMPTIONS (2017 - 2021)

RECEIPTS:

(1) Maximum Levy Growth Factor

Based upon DLGF certified maximum growth.
2017 - 3.8%
2018 - 4.0%

Based upon a six-year average of non-farm personal income.

2019 - 3.7%

2020 - 3.5%

2021 - 4.1%

(2) Net Assessed Value

City of Terre Haute

Certified:

	2015	\$1,629,993,928
2016	1,643,832,593	
2017	1,658,788,910	

Terre Haute Sanitary District

Certified:

	2015	\$2,420,393,747
2016	2,437,786,341	
2017	2,475,938,868	

Based upon Policy Analytics' analysis dated July 19, 2017:

	2018	\$1,674,079,161	2018	\$2,500,071,619
2019	1,693,684,624		2019	2,529,310,943
2020	1,718,632,910		2020	2,567,625,218
2021	1,748,687,970		2021	2,613,345,730

Based upon Policy Analytics' analysis dated July 19, 2017:

	2017 (Actual)	% Allocation	2018	% Allocation	2019	% Allocation	2020	% Allocation	2021	% Allocation
General Fund	\$27,066,459	81.8%	\$29,437,809	85.5%	\$31,213,182	87.4%	\$31,816,303	86.1%	\$32,803,382	85.3%
Motor Vehicle Hwy.	\$49,059	1.7%	0	0.0%	92,222	0.3%	583,185	1.6%	502,244	1.3%
Parks	3,145,064	9.5%	3,540,006	10.3%	3,482,036	9.8%	3,610,661	9.8%	3,755,198	9.8%
Cemetery	711,620	2.1%	670,652	1.9%	745,386	2.1%	766,324	2.1%	800,059	2.1%
Transportation	796,219	2.4%	0	0.0%	0	0.0%	0	0.0%	423,425	1.1%
Fire Pension	698,330	2.1%	66,143	0.2%	78,378	0.2%	81,122	0.2%	84,448	0.2%
Police Pension	139,338	0.4%	715,997	2.1%	93,334	0.3%	96,601	0.3%	100,562	0.3%
Totals	\$33,106,109	100.0%	\$34,430,607	100.0%	\$35,704,538	100.0%	\$36,954,195	100.0%	\$38,469,318	100.0%

(3) Distribution of Maximum Levy

Beginning in 2018, property tax levy is assumed to be allocated to Motor Vehicle Highway, Parks, Cemetery, Transportation, and the Pension Funds as necessary to maintain a 5% cash reserve. Remaining property taxes within the maximum levy are assumed to be allocated to the General Fund. See below for assumed allocations.

	2017 (Actual)	% Allocation	2018	% Allocation	2019	% Allocation	2020	% Allocation	2021	% Allocation
General Fund	\$27,066,459	81.8%	\$29,437,809	85.5%	\$31,213,182	87.4%	\$31,816,303	86.1%	\$32,803,382	85.3%
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Transportation	796,219	2.4%	0	0.0%	0	0.0%	0	0.0%	423,425	1.1%
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Police Pension	139,338	0.4%	715,997	2.1%	93,334	0.3%	96,601	0.3%	100,562	0.3%
Totals	\$33,106,109	100.0%	\$34,430,607	100.0%	\$35,704,538	100.0%	\$36,954,195	100.0%	\$38,469,318	100.0%

(No assurance is provided on these financial statements or supplementary information)
(See Notes to Financial Statements)

CITY OF TERRE HAUTE, INDIANA

SCHEDULE OF ASSUMPTIONS (2017 - 2021)

(4) Circuit Breaker Tax Credits (as a percent of gross property tax levy)

Based upon Policy Analytics' analysis.

Fund	2017 (Actual)	2018	2019	2020	2021
General	36.2%	35.9%	37.1%	38.1%	39.3%
Motor Vehicle Highway	36.2%	35.9%	37.1%	38.1%	39.3%
Parks	36.2%	35.9%	37.1%	38.1%	39.3%
Cemetery	36.2%	35.9%	37.1%	38.1%	39.3%
Transportation	36.2%	35.9%	37.1%	38.1%	39.3%
Fire Pension	36.2%	35.9%	37.1%	38.1%	39.3%
Police Pension	36.2%	35.9%	37.1%	38.1%	39.3%
CCD	36.2%	35.9%	37.1%	38.1%	39.3%
Sanitary Debt Service	27.7%	27.0%	28.0%	28.9%	29.9%

(5) Levy Excess/(Shortfall)

For 2015 and 2016 certified property tax levy from the Budget Order and Form 22 receipts used to determine property taxes received after circuit breaker losses. Fiscal years 2017-2021 assumes the average of levy excess/(shortfall) beyond circuit breaker losses in 2015 and 2016 for each fund. A shortfall of 1.3%. Assumes a shortfall of 1.65% for the Sanitary Debt Service Fund.

(6) Auto Excise, Commercial Vehicle Excise ("CVER"), and Financial Institutions Tax ("FIT")

(as a percent of gross property tax levy)

All Other Funds	2017 - 2021	Sanitary Debt Service
6.10%		6.80%

(7) Other State Distributed Receipts

2017 and 2018 based on DLGF and Auditor of State estimates unless otherwise noted. 2019 - 2021 based on 0% growth.

(8) Other Miscellaneous Receipts

2017 based on average receipts in 2015 and 2016. 2018 - 2021 based on 0% growth.

DISBURSEMENTS:

(9) Recurring Disbursements

2017 based upon Budget Form 1s, Form 4, and the Certified Budget Order. For 2018 - 2021, assumes 2% annual increase, unless otherwise noted.

(10) Sanitary Debt Service Fund

Disbursements are based on debt amortization schedules. Assumes debt issuance in 2018 in the principal amount of \$62.378 million for a 20 year term.

(No assurance is provided on these financial statements or supplementary information)
(See Notes to Financial Statements)

CITY OF TERRE HAUTE, INDIANA

ACTUAL AND PROJECTED CASH FLOWS (2015 - 2021)

FUNDS THAT SUPPORT CITY OPERATIONS

CITY OF TERRE HAUTE, INDIANA

ACTUAL AND PROJECTED CASH FLOWS FOR 2015 - 2021

General Fund - 101

Index		ACTUAL		PROJECTED			
		2015	2016	2017	2018	2019	2020
<----unaudited---->							
1	Operating Receipts:						
2	Property Tax	\$ 25,473,175	\$ 26,442,691	\$ 27,066,459	\$ 29,437,809	\$ 31,213,182	\$ 31,816,303
3	Circuit Breaker Tax Credits	(8,043,422)	(8,928,597)	(9,308,202)	(10,579,949)	(11,580,091)	(12,125,193)
4	Levy Excess/(Shortfall)	(369,528)	(326,670)	(351,864)	(382,692)	(405,771)	(413,612)
5	Net Property Tax	17,062,225	17,187,424	16,906,393	18,475,168	19,227,320	19,277,498
6	Auto Excise, CVET, and FIT	1,588,328	1,635,144	1,651,054	1,795,707	1,904,004	1,940,794
7	CAGIT Certified Shares	3,739,655	3,875,590	-	-	-	-
8	CAGIT PTFC	1,544,376	1,605,152	-	-	-	-
9	LIT - Certified Shares	-	-	5,806,694	5,714,248	5,714,248	5,714,248
10	Cigarette Tax	4,639	42,252	41,945	37,687	37,687	37,687
11	Alcohol Beverage Commission Tax	173,654	173,532	176,093	173,133	173,133	173,133
12	Riverboat Wagering Tax	360,086	360,072	360,072	360,072	360,072	360,072
13	PLOT	2,700,000	5,000,000	4,000,000	4,000,000	4,000,000	4,000,000
14	Miscellaneous Receipts	1,791,322	2,251,306	2,101,899	2,101,899	2,101,899	2,101,899
15	Total Operating Receipts	29,006,285	32,130,472	31,044,150	32,657,914	33,518,363	33,869,975
16	Operating Disbursements:						
17	Personal Services	26,544,536	26,743,498	27,704,597	28,258,691	28,823,865	29,400,345
18	Supplies	515,608	382,022	497,300	507,246	517,386	527,734
19	Services and Charges	4,254,618	4,370,960	3,505,880	3,575,998	3,647,512	3,720,457
20	Debt Service	188,475	44,862	-	-	-	-
21	Capital Outlays	355,065	23,547	76,550	76,550	76,550	76,550
22	Other Disbursements	483	-	(2,042,500)	(893,200)	(659,500)	(626,600)
23	Appropriations Shifted to EDIT Fund	-	-	(1,487,500)	-	-	(576,700)
24	Appropriations Shifted to EMS Fund	-	-	(150,000)	-	-	-
25	Appropriations Shifted to CCD Fund	-	-	-	-	-	-
26	Appropriations Shifted from Pension Funds	-	-	683,000	683,000	683,000	683,000
27	Encumbrances	-	-	91,262	-	-	-
28	Total Operating Disbursements	31,858,785	31,564,889	28,535,589	32,213,285	33,093,813	33,786,486
29	Net Operating Receipts	(7,852,500)	565,583	2,508,561	444,629	(181,155)	(639,174)
30	Non-Operating Receipts:						
31	Refunds and Reimbursements	63,421	17,298	40,360	-	-	-
32	Temporary Loan Warrant	-	3,600,000	-	-	-	-
33	Temporary Loan	-	-	5,000,000	-	-	-
34	Interfund Transfer In	2,222,200	-	284,222	-	-	-
35	Total Non-Operating Receipts	2,385,621	3,617,298	5,324,582	-	-	-

(Continued on next page)

(No assurance is provided on these financial statements or supplemental information)
 (See Notes to Financial Statements)

CITY OF TERRE HAUTE, INDIANA

ACTUAL AND PROJECTED CASH FLOWS FOR 2015 - 2021
General Fund - 101

(Cont'd)

	ACTUAL	2015	2016	2017	2018	PROJECTED	2019	2020	2021
<----unaudited----->									
43 Other Disbursements:									
44 Repayment of Temporary Loan Warrant	\$ 2,745,000	\$ 3,600,000	\$ -	\$ -	\$ 5,000,000	\$ -	\$ -	\$ -	\$ -
45 Repayment of Temporary Loan	<u>50,064</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
46 Interfund Transfer Out									
47 Total Other Disbursements	<u>2,795,064</u>	<u>3,600,000</u>	<u>-</u>	<u>-</u>	<u>5,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
49 Increases/(Decrease) in Cash and Cash Equivalents									
50 Beginning Cash and Cash Equivalents	(3,361,943)	582,881	7,833,143	(4,555,371)	424,550	(181,155)	(639,374)		
51 Adjustment to Beginning Net Assets	(5,446,506)	(8,844,515)	(8,069,753)	(236,610)	(4,791,981)	(4,367,431)	(4,548,586)		
52 Ending Cash and Cash Equivalents	<u>\$ (8,844,515)</u>	<u>\$ (8,069,753)</u>	<u>\$ (236,610)</u>	<u>\$ (4,791,981)</u>	<u>\$ (4,367,431)</u>	<u>\$ (4,548,586)</u>	<u>\$ (5,187,960)</u>		
56 Operating Balance Percentage	-27.76%	-25.57%	-0.83%	-14.88%	-13.20%	-13.46%	-13.46%	-13.46%	-15.03%
57 Net Assessed Value	\$1,629,993,928	\$1,643,832,593	\$1,658,788,910	\$1,674,079,161	\$1,693,584,624	\$1,718,632,910	\$1,748,687,970		
59 Tax Rate	\$1,5639	\$1,6086	\$1,6317	\$1,7384	\$1,8429	\$1,8513	\$1,8759		
61 Notices:									
62 Line 29 - Appropriations shifted from the fire and police pension funds are for non-pension related line items. Property tax was shifted from the pension funds to General									
63 to help fund these items.									
64 Line 40 - Interfund Transfer In in 2015 is from Rainy Day Fund, THED Contractual Service Fund, THED Non-Reverting Equipment Fund, and ST RD 46 BAN Fund. In 2017,									
65 the Interfund Transfer In is from the CCI Cigarette Tax Fund.									
66 Line 44 - Repayment of Temporary Loan Warrant in 2015 is the final payment for a temporary loan received in 2014.									
67 Line 46 - Interfund Transfer Out in 2015 is to ST RD 46 BAN Fund.									
68									

- Line 29 - Appropriations shifted from the fire and police pension funds are for non-pension related line items. Property tax was shifted from the pension funds to General to help fund these items.
 Line 40 - Interfund Transfer In in 2015 is from Rainy Day Fund, THED Contractual Service Fund, THED Non-Reverting Equipment Fund, and ST RD 46 BAN Fund. In 2017, the Interfund Transfer In is from the CCI Cigarette Tax Fund.
 Line 44 - Repayment of Temporary Loan Warrant in 2015 is the final payment for a temporary loan received in 2014.
 Line 46 - Interfund Transfer Out in 2015 is to ST RD 46 BAN Fund.

(No assurance is provided on these financial statements or supplementary information)
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CITY OF TERRE HAUTE, INDIANA

ACTUAL AND PROJECTED CASH FLOWS FOR 2015 - 2021
Motor Vehicle Highway Fund - 201

Index		ACTUAL		PROJECTED				2020	2021
		2015	2016	2017	2018	2019			
<-----unaudited----->									
1	Operating Receipts:								
2	Property Tax	\$ 534,638	\$ 614,793	\$ 549,059	\$ -	\$ 92,222	\$ 583,185	\$ 502,244	
3	Circuit Breaker Tax Credits	(168,804)	(207,590)	(198,965)	-	(34,214)	(222,572)	(197,432)	
4	Levy Excess/(Shortfall)	(7,582)	(7,132)	(7,138)	-	(1,199)	(7,581)	(6,529)	
5	Net Property Tax	358,252	400,071	342,956	-	56,809	353,352	298,283	
6	Auto Excise, CVET, and FIT	33,334	38,017	33,493	-	5,626	35,574	30,637	
7	MVH Distribution	2,183,548	2,160,052	2,174,222	2,593,038	2,373,570	2,430,743	2,469,472	
8	Wheel Tax	621,628	623,113	622,371	622,371	622,371	622,371	622,371	
9	Miscellaneous Receipts	12,592	67,660	40,126	40,126	40,126	40,126	40,126	
10	Total Operating Receipts	3,209,354	3,288,913	3,213,168	3,255,535	3,098,502	3,482,166	3,460,689	
11	Operating Disbursements:								
12	Personal Services	2,345,551	2,331,666	-	-	-	-	-	
13	Supplies	312,764	269,066	-	-	-	-	-	
14	Services and Charges	623,287	437,807	-	-	-	-	-	
15	Debt Service	-	-	143,726	143,726	143,726	143,726	143,726	
16	Capital Outlays	123,613	75,729	1,121,130	1,296,519	1,186,785	1,215,371	1,234,736	
17	50% Allocation to Road Projects/Maintenance	-	-	2,535,514	2,053,676	2,260,015	2,269,360	2,319,289	
18	Remaining Appropriations for Other Operations	-	-	-	(632,700)	(164,900)	(150,412)	(156,467)	
19	Appropriations Shifted to LRS	-	-	-	-	-	-	-	
20	Total Operating Disbursements	3,405,215	3,114,268	3,800,370	2,861,221	3,395,626	3,478,045	3,461,554	
21	Net Operating Receipts	(195,861)	174,645	(587,202)	394,314	(297,124)	4,121	(665)	
22	Increase/(Decrease) in Cash and Cash Equivalents	(195,861)	174,645	(587,202)	394,314	(297,124)	4,121	(665)	
23	Beginning Cash and Cash Equivalents	637,952	436,449	659,792	72,590	466,904	169,780	173,901	
24	Adjustment to Beginning Net Assets	(5,642)	48,698	-	-	-	-	-	
25	Ending Cash and Cash Equivalents	\$ 436,449	\$ 659,792	\$ 72,590	\$ 466,904	\$ 169,780	\$ 173,901	\$ 173,236	
26	Operating Balance Percentage	12.82%	21.19%	1.91%	16.32%	5.00%	5.00%	5.00%	
27	Net Assessed Value	\$ 1,629,993,928	\$ 1,643,832,593	\$ 1,658,788,910	\$ 1,674,079,161	\$ 1,693,584,624	\$ 1,718,632,910	\$ 1,748,687,970	
28	Tax Rate	\$ 0.0328	\$ 0.0374	\$ 0.0331	\$ 0.0000	\$ 0.0054	\$ 0.0339	\$ 0.0287	
29	Notes:								
30	Line 8 - MVH state distributed revenues are based on the following percentage increases over FY 2016: 40.6% (2018), 28.7% (2019), 31.8% (2020), and 33.9% (2021).								
31	Line 18 - Debt Service includes payments on a boom mower, three vac trucks, and two dump trucks. The leases on the boom mower and three vac trucks end in 2020.								
32	The lease on the two dump trucks end in 2021.								
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(No assurance is provided on these financial statements or supplementary information)
 (See Notes to Financial Statements)

CITY OF TERRE HAUTE, INDIANA

ACTUAL AND PROJECTED CASH FLOWS FOR 2015 - 2021
Local Road & Street Fund - 202

Index		ACTUAL		PROJECTED				
		2015 <-----unaudited----->	2016	2017	2018	2019	2020	2021
1	Operating Receipts:							
2	LRS Distribution	\$ 487,238	\$ 484,665	\$ 481,376	\$ 727,653	\$ 749,585	\$ 771,029	\$ 790,524
3	Miscellaneous Receipts	3,600	-	-	-	-	-	-
4								
5	Total Operating Receipts	490,838	484,665	481,376	727,653	749,585	771,029	790,524
6								
7	Operating Disbursements:							
8	Supplies	152,586	111,048	160,000	163,200	166,464	169,794	173,190
9	Services and Charges	357,539	165,153	425,000	419,336	440,412	450,868	459,939
10	Appropriations Shifted from MVH	-	-	-	632,700	164,900	150,412	156,467
11								
12	Total Operating Disbursements	510,125	276,201	585,000	1,215,236	771,776	771,074	789,596
13								
14	Net Operating Receipts	(19,287)	208,464	(97,624)	(487,583)	(22,191)	(45)	928
15								
16	Increase/(Decrease) in Cash and Cash Equivalents	(19,287)	208,464	(97,624)	(487,583)	(22,191)	(45)	928
17	Beginning Cash and Cash Equivalents	456,815	437,528	645,992	548,368	60,785	38,594	38,549
18								
19	Ending Cash and Cash Equivalents	\$ 437,528	\$ 645,992	\$ 548,368	\$ 60,785	\$ 38,594	\$ 38,549	\$ 39,477
20								
21	Operating Balance Percentage	85.77%	233.88%	93.74%	5.00%	5.00%	5.00%	5.00%
22								
23	<u>Notes:</u>							
24	Line 2 - LRS state distributed revenues are based on the following percentage increases over FY 2016: 49.3% (2018), 53.8% (2019), 58.2% (2020), and 62.2% (2021).							
25								

(No assurance is provided on these financial statements or supplemental information)
 (See Notes to Financial Statements)

CITY OF TERRE HAUTE, INDIANA

ACTUAL AND PROJECTED CASH FLOWS FOR 2015 - 2021
Parks & Recreation Fund - 2014

Index	ACTUAL			PROJECTED			
	2015 <----unaudited---->	2016	2017	2018	2019	2020	2021
1	Operating Receipts:						
2	Property Tax	\$ 2,756,320	\$ 2,755,063	\$ 3,145,064	\$ 3,540,006	\$ 3,482,036	\$ 3,610,061
3	Circuit Breaker Tax Credits	(870,269)	(90,270)	(1,139,692)	(1,272,278)	(1,291,835)	(1,376,023)
4	Levy Excess/(Shortfall)	(39,087)	(31,958)	(40,886)	(46,020)	(45,266)	(46,939)
5	Net Property Tax	1,846,964	1,792,835	1,964,486	2,211,708	2,144,935	2,187,599
6	Auto Excise, CVET, and FIT	171,851	170,366	191,849	215,940	212,404	220,251
7	Miscellaneous Receipts	246,478	274,235	260,357	260,357	260,357	260,357
8	Total Operating Receipts	2,265,293	2,227,436	2,416,692	2,698,005	2,617,696	2,668,307
9	Operating Disbursements:						
10	Personal Services	1,699,234	1,637,221	1,809,077	1,808,353	1,844,520	1,881,410
11	Supplies	142,144	120,079	157,000	156,937	160,076	163,278
12	Services and Charges	373,084	333,707	508,195	507,992	518,152	528,515
13	Debt Service	51,492	51,492	51,492	51,492	51,492	51,492
14	Capital Outlays	48,842	56,509	41,000	40,984	40,984	40,984
15	Appropriations Shifted to EDIT	-	-	(334,500)	-	-	-
16	Appropriations Shifted to Park NR	-	-	(36,000)	-	-	-
17	Total Operating Disbursements	2,314,796	2,249,008	2,196,264	2,565,758	2,615,224	2,665,679
18	Net Operating Receipts	(49,503)	(11,572)	220,428	132,247	2,472	2,628
19	Non-Operating Receipts:						
20	Interfund Transfer In	-	62,838	-	-	-	-
21	Increase/(Decrease) in Cash and Cash Equivalents	(49,503)	51,266	220,428	132,247	2,472	2,628
22	Beginning Cash and Cash Equivalents	(266,921)	(291,031)	(224,386)	(3,938)	128,289	130,761
23	Adjustment to Beginning Net Assets	25,393	15,379	-	-	-	-
24	Ending Cash and Cash Equivalents	\$ (291,031)	\$ (224,386)	\$ (3,958)	\$ 128,289	\$ 130,761	\$ 133,389
25	Operating Balance Percentage	-12.57%	-9.98%	-0.18%	5.00%	5.00%	5.00%
26	Net Assessed Value	\$1,629,993,928	\$1,643,832,593	\$1,658,788,910	\$1,674,079,161	\$1,693,684,624	\$1,718,632,910
27	Tax Rate	\$0.1691	\$0.1676	\$0.1896	\$0.2115	\$0.2056	\$0.2101
28	Total	\$0.2147	\$0.2147	\$0.2147	\$0.2147	\$0.2147	\$0.2147
29	Notes:						
30	Line 16 - Debt Service represents payments for a lawn mower lease. The lease ended in 2016. Assumes a new lease is in place beginning in 2017 per the 2017 Budget.						
31	Line 26 - Interfund Transfer In in 2016 is from the Special LOTT Distribution.						
32	(No assurance is provided on these financial statements or supplementary information) (See Notes to Financial Statements)						
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CITY OF TERRE HAUTE, INDIANA

ACTUAL AND PROJECTED CASH FLOWS FOR 2015 - 2021
Cemetery Fund -205

Index	ACTUAL		PROJECTED				
	2015 <----unaudited---->	2016	2017	2018	2019	2020	2021
1	Operating Receipts:						
2	Property Tax	\$ 749,797	\$ 695,341	\$ 711,620	\$ 670,652	\$ 745,386	\$ 766,324
3	Circuit Breaker Tax Credits	(236,738)	(234,788)	(257,873)	(241,032)	(276,538)	(292,046)
4	Levy Excess/(Shortfall)	(10,632)	(18,293)	(9,251)	(8,718)	(9,690)	(9,962)
5							
6	Net Property Tax	502,427	442,260	444,496	420,902	459,158	464,316
7	Auto Excise, CVET, and FIT	46,748	42,998	43,408	40,910	45,469	46,745
8	Cemetery Receipts	123,393	112,234	118,828	118,828	118,828	118,828
9	Miscellaneous Receipts	1,370	460				
10							
11	Total Operating Receipts	673,938	597,952	606,732	580,640	623,455	629,889
12							642,787
13	Operating Disbursements:						
14	Personal Services	458,523	462,902	508,043	518,204	528,569	539,140
15	Supplies	23,282	18,707	27,500	28,050	28,611	29,183
16	Services and Charges	38,276	31,020	57,700	58,854	60,032	61,231
17	Debt Service	5,639	5,639	5,640	5,640	5,640	-
18							
19	Total Operating Disbursements	525,720	518,268	598,883	610,748	622,832	629,554
20							642,143
21	Net Operating Receipts	148,218	79,684	7,849	(30,108)	603	335
22							644
23	Non-Operating Receipts:						
24	Interfund Transfer In	445	121,040	-	-	-	-
25							
26	Increase/(Decrease) in Cash and Cash Equivalents	148,663	200,724	7,849	(30,108)	603	335
27	Beginning Cash and Cash Equivalents	(319,789)	(164,880)	52,798	60,647	30,539	31,142
28	Adjustment to Beginning Net Assets	6,246	16,954	-	-	-	31,477
29							
30	Ending Cash and Cash Equivalents	\$ (164,880)	\$ 52,798	\$ 60,647	\$ 30,539	\$ 31,142	\$ 31,477
31							32,121
32	Operating Balance Percentage	-31.36%	10.19%	10.13%	5.00%	5.00%	5.00%
33							
34	Net Assessed Value	\$1,629,993,928	\$1,643,832,593	\$1,658,788,910	\$1,674,079,161	\$1,693,684,624	\$1,718,632,910
35							\$1,748,687,970
36	Tax Rate	\$0.0460	\$0.0423	\$0.0429	\$0.0401	\$0.0440	\$0.0446
37							\$0.0458
38	Notes:						
39	Line 16 - Debt Service represents payments for a backlog lease. This lease ends in 2019.						
40	Line 16 - Interfund Transfer in in 2015 is from the Cemetery Trust Fund. Interfund Transfer In in 2016 is from the Cemetery Trust Fund and the Special LOTF Distribution.						

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CITY OF TERRE HAUTE, INDIANA

ACTUAL AND PROJECTED CASH FLOWS FOR 2015 - 2021
Economic Development Income Tax Fund - 404

Index		ACTUAL			PROJECTED		
		2015 <-----unaudited----->	2016	2017	2018	2019	2020
1	Operating Receipts:						
2	CREDIT	\$ 4,525,311	\$ 4,689,711	\$ -	\$ -	\$ -	\$ -
3	LIT - Economic Development	-	-	4,964,531	4,861,037	4,861,037	4,861,037
4	Miscellaneous Receipts	41,631	50,335	435,474	46,000	46,000	46,000
5	Total Operating Receipts	4,566,942	4,740,096	5,400,005	4,907,037	4,907,037	4,907,037
6	Operating Disbursements:						
7	Services and Charges	3,216,805	2,364,820	2,315,000	2,361,300	2,408,526	2,456,697
8	Capital Outlays	3,793,530	2,381,343	1,660,000	1,660,000	1,660,000	1,660,000
9	Appropriations Shifted from General Fund	-	-	2,042,500	893,200	659,500	626,600
10	Appropriations Shifted from CCI Ctg. Tax Fund	-	-	150,000	-	-	-
11	Appropriations Shifted from Park	-	-	334,500	-	-	-
12	Appropriations Shifted from Police Pension	-	-	323,000	-	-	-
13	Appropriations Shifted from Waste Refuse Fund	-	-	353,574	347,500	294,500	268,000
14	Encumbrances	-	-	2,067,370	-	-	-
15	Total Operating Disbursements	7,010,335	4,746,163	9,245,944	5,262,000	5,022,526	5,011,297
16	Net Operating Receipts	(2,443,193)	(6,067)	(3,845,939)	(354,963)	(115,489)	(104,260)
17	Non-Operating Receipts:						
18	Grants	16,790	-	-	-	-	-
19	Other Intergovernmental	1,283,296	2,288,521	-	-	-	-
20	Refunds and Reimbursements	14,219	1,140	1,592,352	-	-	-
21	Total Non-Operating Receipts	1,314,305	2,289,661	1,592,352	-	-	-
22	Increase/(Decrease) in Cash and Cash Equivalents	(1,129,088)	2,283,594	(2,253,587)	(354,963)	(115,489)	(104,260)
23	Beginning Cash and Cash Equivalents	3,058,736	1,922,756	4,199,648	1,946,061	1,591,098	1,475,609
24	Adjustment to Beginning Net Assets	(6,892)	(6,702)	-	-	-	1,371,349
25	Ending Cash and Cash Equivalents	\$ 1,922,756	\$ 4,199,648	\$ 1,946,061	\$ 1,591,098	\$ 1,475,609	\$ 1,371,349
26	Operating Balance Percentage	27.43%	88.49%	21.05%	30.24%	29.38%	27.37%
27	Notes:						
28	Line 10 - Capital Outlays include \$500,000 Hulman Center Payment.						
29	Line 16 - Encumbrances in 2017 include tree maintenance, the Margaret Ave Corridor, and Lafayette Corridor.						
30	Line 25 - Refunds and Reimbursements include a one time reimbursement of \$1,200,000 in 2017.						

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- 38 Line 10 - Capital Outlays include \$500,000 Hulman Center Payment.
 39 Line 16 - Encumbrances in 2017 include tree maintenance, the Margaret Ave Corridor, and Lafayette Corridor.
 40 Line 25 - Refunds and Reimbursements include a one time reimbursement of \$1,200,000 in 2017.

CITY OF TERRE HAUTE, INDIANA

ACTUAL AND PROJECTED CASH FLOWS FOR 2015 - 2021
 Transportation Fund - 621

Index		ACTUAL		PROJECTED			
		2015 <----unaudited---->	2016	2017	2018	2019	2020
1	Operating Receipts:						
2	Property Tax	\$ 999,186	\$ 698,629	\$ 796,219	\$ -	\$ -	\$ 423,425
3	Circuit Breaker Tax Credits	(315,479)	(235,828)	(288,530)			(166,448)
4	Levy Excess/(Shortfall)	(14,169)	(8,104)	(10,351)			(5,505)
5	Net Property Tax	669,538	454,627	497,338	-	-	251,472
6	Auto Excise, CVET, and FIT	62,287	43,201	48,570	-	-	-
7	Grants	1,310,192	2,147,485	2,100,000	2,100,000	2,100,000	2,100,000
8	Miscellaneous Receipts	507,578	558,868	533,223	533,223	533,223	533,223
10	Total Operating Receipts	2,549,665	3,204,181	3,179,131	2,633,223	2,633,223	2,884,695
12	Operating Disbursements:						
14	Personal Services	2,098,514	2,068,788	2,331,603	2,180,835	2,224,452	2,268,941
15	Supplies	251,224	228,573	246,500	230,261	235,172	239,875
16	Services and Charges	168,954	153,897	193,800	181,268	184,893	188,591
17	Debt Service	116,038	-	116,038	116,038	116,038	112,363
18	Capital Outlays	102,876	37,457	155,000	144,977	144,977	144,977
19	Additional Appropriations	-	-	293,144	-	-	-
20	DLGF Budget Adjustment	-	-	(536,085)	-	-	-
21	Total Operating Disbursements	2,737,666	2,488,715	2,800,000	2,853,679	2,905,532	2,842,384
22	Net Operating Receipts	(188,001)	715,466	379,131	(220,456)	(277,309)	(209,161)
23	Net Non-Operating Receipts:						
24	Sales of Capital Assets	3,255	526	-	-	-	-
25	Sale of Capital Assets	-	-	-	-	-	-
26	Increase/(Decrease) in Cash and Cash Equivalents	(184,746)	715,992	379,131	(220,456)	(272,309)	(209,161)
29	Beginning Cash and Cash Equivalents	(73,261)	(253,782)	479,130	853,261	637,805	365,496
30	Adjustment to Beginning Net Assets	4,225	16,920	-	-	-	-
32	Ending Cash and Cash Equivalents	\$ (253,782)	\$ 479,130	\$ 853,261	\$ 637,805	\$ 365,496	\$ 156,335
34	Operating Balance Percentage	-9.27%	19.25%	30.65%	22.35%	12.38%	5.50%
36	Net Assessed Value	\$1,629,993,928	\$1,643,832,593	\$1,658,788,910	\$1,674,079,161	\$1,693,684,624	\$1,718,632,910
38	Tax Rate	\$0.0613	\$0.0425	\$0.0480	\$0.0000	\$0.0000	\$0.0242
40	Notes:						
41	Line 2 - Assumes no property taxes levied for the Transit Fund for 2018 - 2020.						
42	Line 2 - Debt Service represents payments for transit buses lease. This lease ends in 2019.						
43	Line 17 - Additional Appropriations for 2017 assumes that the City will need to disburse \$293,144 of the \$536,085 that was cut by DLGF.						
44	(No assurance is provided on these financial statements or supplementary information) (See Notes to Financial Statements)						

CITY OF TERRE HAUTE, INDIANA

ACTUAL AND PROJECTED CASH FLOWS FOR 2015 - 2021
Waste & Refuse Collection NR Fund - 625

<u>Index</u>		<u>ACTUAL</u>			<u>PROJECTED</u>		
		<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
		<-----unaudited----->					
1	Operating Receipts:						
2	User Fee	\$ -	\$ 920,853	\$ 2,199,500	\$ 2,252,500	\$ 2,305,500	\$ 2,332,000
3							
4	Operating Disbursements:						
5	Trash Contractual Payment	-	650,000	2,600,000	2,600,000	2,600,000	2,600,000
6	Appropriations Shifted to EDIT Fund	-	-	(353,574)	(347,500)	(294,500)	(268,000)
7	Total Operating Disbursements	-	650,000	2,246,426	2,252,500	2,305,500	2,332,000
8							
9	Net Operating Receipts	-	270,853	(46,926)	-	-	-
10							
11	Increase/(Decrease) in Cash and Cash Equivalents	-	270,853	(46,926)	-	-	-
12	Beginning Cash and Cash Equivalents	-	-	46,926	-	-	-
13	Adjustment to Beginning Net Assets	-	(223,927)	-	-	-	-
14							
15	Ending Cash and Cash Equivalents	\$ -	\$ 46,926	\$ -	\$ -	\$ -	\$ -
16							
17	Operating Balance Percentage	-	7.22%	0.00%	0.00%	0.00%	0.00%
18							
19							
20	Notes:						
21	Line 2 - User Fee is based upon a \$10.25 trash fee beginning July 1, 2016. The rate will increase by \$0.25 each July 1 until reaching \$11.00 July 1, 2019. Assumes 265,000 annual bills.						
22	Assumes 20% of user fees are not collected.						

(No assurance is provided on these financial statements or supplementary information)
(See Notes to Financial Statements)

CITY OF TERRE HAUTE, INDIANA

ACTUAL AND PROJECTED CASH FLOWS FOR 2015 - 2021
Hulman Links Fund - 288

Index		ACTUAL		PROJECTED			
		2015 <————unaudited————>	2016	2017	2018	2019	2020
1	Operating Receipts:						
2	Miscellaneous Receipts	\$ 437,363	\$ 497,381	\$ 467,375	\$ 467,375	\$ 467,375	\$ 467,375
3							
4	Operating Disbursements:						
5	Personal Services	450,454	438,910	467,465	476,815	486,350	496,078
6	Supplies	192,820	194,038	167,250	170,595	174,007	177,487
7	Services and Charges	65,580	71,400	82,500	84,150	85,833	87,549
8	Debt Service	87,187	131,367	87,167	87,167	87,167	87,167
9	Capital Outlays	7,421	5,225	15,000	15,000	15,000	15,000
10							
11	Total Operating Disbursements	803,462	840,940	819,382	833,727	848,357	863,281
12							
13	Net Operating Receipts	(366,094)	(343,559)	(352,007)	(366,352)	(380,982)	(395,906)
14							
15	Increase/(Decrease) in Cash and Cash Equivalents	(366,094)	(343,559)	(352,007)	(366,352)	(380,982)	(395,906)
16	Beginning Cash and Cash Equivalents	(3,138,717)	(3,496,475)	(3,841,877)	(4,193,884)	(4,560,236)	(4,941,218)
17	Adjustment to Beginning Net Assets	8,336	(1,843)	-	-	-	-
18							
19	Ending Cash and Cash Equivalents	\$ (3,496,475)	\$ (3,841,877)	\$ (4,193,884)	\$ (4,560,236)	\$ (4,941,218)	\$ (5,337,124)
20	Operating Balance Percentage	-435.18%	-456.86%	-511.84%	-546.97%	-582.45%	-618.24%
21							
22	Notes:						
23							
24	Line 8 - Debt Service includes a lease for Golf Carts and Toro Equipment. The current Golf Cart lease ended in 2016, assumes lease is reinstated in 2017. The current Toro Equipment lease ends in 2018, assumes the lease is reinstated in 2019.						
25							

(No assurance is provided on these financial statements or supplementary information)
(See Notes to Financial Statements)

CITY OF TERRE HAUTE, INDIANA

ACTUAL AND PROJECTED CASH FLOWS FOR 2015 - 2021
 Ren Park Fund - 290

Index		ACTUAL 2015 <-----unaudited----->	2016	2017	2018	PROJECTED		
						2019	2020	2021
1	Operating Receipts:							
2	Miscellaneous Receipts	\$ 452,895	\$ 413,806	\$ 433,350	\$ 433,350	\$ 433,350	\$ 433,350	\$ 433,350
3								
4	Operating Disbursements:							
5	Personal Services	353,746	347,416	403,333	411,400	419,628	428,020	436,580
6	Supplies	97,689	106,243	97,900	99,858	101,835	103,892	105,969
7	Services and Charges	48,474	44,152	65,500	66,810	68,146	69,507	70,898
8	Debt Service	80,090	119,888	80,090	80,090	80,090	80,090	80,090
9	Capital Outlays	3,520	4,999	15,000	15,000	15,000	15,000	15,000
10								
11	Total Operating Disbursements	583,519	622,698	661,823	673,158	684,719	696,509	708,537
12								
13	Net Operating Receipts	(130,624)	(208,892)	(228,473)	(239,808)	(251,369)	(263,159)	(275,187)
14								
15	Increase/(Decrease) in Cash and Cash Equivalents							
16	Beginning Cash and Cash Equivalents	(130,624)	(208,892)	(228,473)	(239,808)	(251,369)	(263,159)	(275,187)
17	Adjustment to Beginning Net Assets	(772,178)	(893,481)	(1,084,716)	(1,313,189)	(1,552,997)	(1,804,366)	(2,067,525)
18		9,321	17,657	-	-	-	-	-
19	Ending Cash and Cash Equivalents	\$ (893,481)	\$ (1,084,716)	\$ (1,313,189)	\$ (1,552,997)	\$ (1,804,366)	\$ (2,067,525)	\$ (2,342,712)
20								
21	Operating Balance Percentage	-153.12%	-174.20%	-198.42%	-230.70%	-263.52%	-296.84%	-330.64%
22								

(No assurance is provided on these financial statements or supplementary information)
 (See Notes to Financial Statements)

CITY OF TERRE HAUTE, INDIANA

ACTUAL AND PROJECTED CASH FLOWS (2015 - 2021)

SELECTED SPECIAL REVENUE FUNDS

CITY OF TERRE HAUTE, INDIANA

ACTUAL AND PROJECTED CASH FLOWS FOR 2015 - 2021
 Rainy Day Fund - 290

<u>Index</u>	<u>ACTUAL</u>		<u>PROJECTED</u>				
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<-----unaudited----->							
1	Operating Receipts:						
2	CAGIT Certified Shares	\$ -	\$ 861	\$ -	\$ -	\$ -	\$ -
3							
4	Operating Disbursements:						
5	Appropriations Shifted from General Fund						
6							
7	Other Disbursements:						
8	Interfund Transfer Out	2,000,000	-	200,000	-	-	-
9							
10	Increase/(Decrease) in Cash and Cash Equivalents	(2,000,000)	861	(200,000)	-	-	-
11	Beginning Cash and Cash Equivalents	2,350,655	350,655	351,516	151,516	151,516	151,516
12							
13	Ending Cash and Cash Equivalents	<u>\$ 350,655</u>	<u>\$ 351,516</u>	<u>\$ 151,516</u>	<u>\$ 151,516</u>	<u>\$ 151,516</u>	<u>\$ 151,516</u>
14							
15							
16	<u>Notes:</u>						
17	Line 8 - Interfund Transfer Out in 2015 was to the General Fund. The Transfer Out in 2017 is to the Police Pension Fund.						
18							

(No assurance is provided on these financial statements or supplementary information)
 (See Notes to Financial Statements)

CITY OF TERRE HAUTE, INDIANA

ACTUAL AND PROJECTED CASH FLOWS FOR 2015 - 2021
 Cumulative Capital Improvement Fund - 401

Index		ACTUAL			PROJECTED		
		2015 <----unaudited---->	2016	2017	2018	2019	2020
1	Operating Receipts:						
2	Cigarette Tax	\$ 152,676	\$ 154,924	\$ 158,649	\$ 137,982	\$ 137,982	\$ 137,982
3	Miscellaneous Receipts	4,500	-	-	-	-	-
4							
5	Total Operating Receipts	157,176	154,924	158,649	137,982	137,982	137,982
6	Operating Disbursements:						
7	Services and Charges	136,743	132,431	150,000	137,982	137,982	137,982
8	Appropriations Shifted to EDDT Fund	-	-	(150,000)	-	-	-
9							
10	Total Operating Disbursements	136,743	132,431	-	137,982	137,982	137,982
11							
12	Net Operating Receipts	20,433	22,493	158,649	-	-	-
13							
14	Other Disbursements:						
15	Interfund Transfer Out	-	-	284,222	-	-	-
16							
17							
18	Increase/(Decrease) in Cash and Cash Equivalents	20,433	22,493	(125,573)	-	-	-
19	Beginning Cash and Cash Equivalents	82,647	103,080	125,573	-	-	-
20							
21	Ending Cash and Cash Equivalents	\$ 103,080	\$ 125,573	\$ -	\$ -	\$ -	\$ -
22							
23	Operating Balance Percentage	75.38%	94.82%		0.00%	0.00%	0.00%
24							
25	Notes:						
26	Line 11 - Disbursements for 2018 through 2021 are assumed to match estimated annual receipts.						
27	Line 16 - Interfund Transfers Out for 2017 represents a transfer to the General Fund.						

(No assurance is provided on these financial statements or supplementary information)
 (See Notes to Financial Statements)

CITY OF TERRE HAUTE, INDIANA

ACTUAL AND PROJECTED CASH FLOWS FOR 2015 - 2021
Cumulative Capital Development Fund - 402

Index	ACTUAL	PROJECTED			
		2015	2016	2017	2018
<----unaudited---->					
1	Operating Receipts:				
2	Property Tax	\$ 784,927	\$ 784,108	\$ 791,242	\$ 791,242
3	Circuit Breaker Tax Credits	(247,545)	(264,761)	(286,726)	(294,372)
4	Levy Excess/(Shortfall)	(11,118)	(9,095)	(10,289)	(10,286)
5	Net Property Tax	525,364	510,252	494,230	496,584
6	Auto Excise, CVET, and FIT	48,383	48,487	48,266	48,266
7	Total Operating Receipts	574,247	558,739	542,496	544,850
10	Operating Disbursements:				
11	Services and Charges	599,734	350,000	532,500	544,850
12	Capital Outlays	153,706	195,050	147,500	-
13	Appropriations Shifted from General Fund	-	-	150,000	-
15	Total Operating Disbursements	753,440	545,050	830,000	544,850
17	Net Operating Receipts	(179,193)	13,689	(287,504)	-
18	Increase/(Decrease) in Cash and Cash Equivalents	(179,193)	13,689	(287,504)	-
19	Beginning Cash and Cash Equivalents	610,968	431,805	445,494	-
20	Ending Cash and Cash Equivalents	\$ 431,805	\$ 445,494	\$ 157,990	\$ 157,990
21	Operating Balance Percentage	57.31%	81.73%	19.03%	29.00%
26	Net Assessed Value	\$1,629,993,928	\$1,643,832,593	\$1,658,788,910	\$1,674,079,161
28	Tax Rate	\$0.0481	\$0.0477	\$0.0477	\$0.0467
29	Notes:				
31	Line 16 - Total Operating Disbursements are assumed to match estimated annual receipts from 2018 to 2021.				
32					
33					

(No assurance is provided on these financial statements or supplementary information)
(See Notes to Financial Statements)

CITY OF TERRE HAUTE, INDIANA

ACTUAL AND PROJECTED CASH FLOWS (2015 - 2021)

PENSION FUNDS

CITY OF TERRE HAUTE, INDIANA

ACTUAL AND PROJECTED CASH FLOWS FOR 2015 - 2021
Fire Pension Fund - 702

Index		ACTUAL			PROJECTED		
		2015 <----unaudited---->	2016	2017	2018	2019	2020
1	Operating Receipts:						
2	Property Tax	\$ 599,338	\$ 687,122	\$ 698,350	\$ 66,143	\$ 78,378	\$ 81,122
3	Circuit Breaker Tax Credits	(189,390)	(232,013)	(253,064)	(23,772)	(29,078)	(30,916)
4	Levy Excess/(Shortfall)	(8,506)	(7,970)	(9,079)	(860)	(1,019)	(1,055)
5							
6	Net Property Tax	401,942	447,139	436,207	41,511	48,281	49,151
7	Auto Excise, CVET, and FIT	37,399	42,490	42,599	4,035	4,782	4,948
8	State Pension Relief	2,176,426	2,202,840	2,238,700	2,397,000	2,445,000	2,493,900
9							
10	Total Operating Receipts	2,615,767	2,692,469	2,717,506	2,442,546	2,498,063	2,547,999
11							2,599,105
12	Operating Disbursements:						
13	Personal Services	2,478,723	2,565,239	2,762,084	2,810,026	2,858,926	2,908,804
14	Services and Charges	861	604	1,100	1,122	1,144	1,166
15	Debt Service	100	100	-	-	-	1,189
16	Appropriations Shifted to General Fund (Non-Pension)	-	-	-	(365,000)	(365,000)	(365,000)
17							
18	Total Operating Disbursements	2,479,634	2,565,943	2,763,184	2,446,148	2,495,970	2,544,970
19							2,595,869
20	Net Operating Receipts	136,083	126,526	(45,678)	(3,602)	2,993	3,029
21							3,236
22	Non-Operating Receipts:						
23	Interfund Transfer In	-	245,000	-	-	-	-
24							
25	Increase/(Decrease) in Cash and Cash Equivalents	136,083	371,526	(45,678)	(3,602)	2,993	3,029
26	Beginning Cash and Cash Equivalents	(277,348)	(204,974)	177,201	131,523	127,921	130,914
27	Adjustment to Beginning Net Assets	(63,709)	10,649	-	-	-	133,943
28							
29	Ending Cash and Cash Equivalents	\$ (204,974)	\$ 177,201	\$ 131,523	\$ 127,921	\$ 130,914	\$ 133,943
30							137,179
31	Operating Balance Percentage	-8.27%	6.91%	4.76%	5.23%	5.25%	5.26%
32	Net Assessed Value	\$1,629,993,928	\$1,643,832,593	\$1,658,788,910	\$1,674,079,161	\$1,693,684,624	\$1,718,632,910
33							\$1,748,667,970
34	Tax Rate	\$0.0368	\$0.0418	\$0.0421	\$0.0040	\$0.0046	\$0.0047
35							\$0.0048
36							
37	Notes:						
38	Line 2 - Assumes property tax levy will be shifted to the General Fund beginning in 2018.						
39	Line 16 - Assumes non-pension related appropriations will be shifted to the General Fund beginning in 2018.						
40	Line 23 - Interfund Transfer In in 2016 is from the Special LOTT Distribution.						

(No assurance is provided on these financial statements or supplementary information)
 (See Notes to Financial Statements)

CITY OF TERRE HAUTE, INDIANA

ACTUAL AND PROJECTED CASH FLOWS FOR 2015 - 2021
 Police Pension Fund - 703

Index		<u>ACTUAL</u>				<u>PROJECTED</u>			
		2015 ← unaudited →	2016	2017	2018	2019	2020	2021	
1	Operating Receipts:								
2	Property Tax	\$ -	\$ -	\$ 139,338	\$ 715,997	\$ 93,334	\$ 96,601	\$ 100,562	
3	Circuit Breaker Tax Credits			(50,493)	(257,329)	(34,627)	(36,815)	(39,531)	
4	Levy Excess/(Shortfall)			(1,811)	(9,308)	(1,213)	(1,256)	(1,307)	
5									
6	Net Property Tax	-	-	87,034	449,360	57,494	58,530	59,724	
7	Auto Excise, CVET, and FIT			3,499	43,676	5,693	5,892	6,134	
8	State Pension Relief	2,364,536	2,288,896	2,520,907	2,386,100	2,433,800	2,482,500	2,532,100	
9	Total Operating Receipts	2,364,536	2,288,896	2,616,440	2,879,136	2,496,987	2,546,922	2,597,958	
11	Operating Disbursements:								
13	Personal Services	2,587,705	2,595,673	2,709,116	2,756,838	2,805,514	2,855,164	2,905,387	
14	Services and Charges	11,744	8,053	10,900	11,118	11,340	11,566	11,797	
15	Debt Service	100	100	-	-	-	-	-	
16	Appropriations Shifted to General Fund (Non-Pension)	-	-	(323,000)	(323,000)	(323,000)	(323,000)	(323,000)	
17	Appropriations Shifted to EDIT	-	-	-	-	-	-	-	
18	Total Operating Disbursements	2,599,549	2,603,826	2,397,016	2,444,956	2,493,854	2,543,730	2,594,604	
20	Net Operating Receipts	(235,013)	(314,930)	219,424	434,180	3,133	3,192	3,354	
22	Non-Operating Receipts:								
24	Interfund Transfer In	-	-	200,000	-	-	-	-	
25	Increase/(Decrease) in Cash and Cash Equivalents	(235,013)	(314,930)	419,424	434,180	3,133	3,192	3,354	
26	Beginning Cash and Cash Equivalents	350,080	43,356	(259,498)	159,926	594,106	597,239	600,431	
27	Adjustment to Beginning Net Assets	(71,711)	12,076	-	-	-	-	-	
29	Ending Cash and Cash Equivalents	\$ 43,356	\$ (259,498)	\$ 159,926	\$ 594,106	\$ 597,239	\$ 600,431	\$ 603,785	
31	Operating Balance Percentage	1.67%	9.97%	6.67%	24.30%	23.05%	23.60%	23.27%	
33	Net Assessed Value	\$ 1,629,993,928	\$ 1,643,832,593	\$ 1,658,788,910	\$ 1,674,079,161	\$ 1,693,684,624	\$ 1,718,632,910	\$ 1,748,687,970	
35	Tax Rate	\$0.0000	\$0.0000	\$0.0084	\$0.0428	\$0.0055	\$0.0056	\$0.0058	
39	<i>Notice:</i>								
40	Line 2 - Assumes property tax levy will be shifted from the General Fund in 2018 to bring cash balances up to 15%. Beginning in 2019 property tax will be shifted back to General.								
41	Line 16 - Assumes non-pension related appropriations will be shifted to the General Fund beginning in 2018.								

(No assurance is provided on these financial statements or supplementary information)
 (See Notes to Financial Statements)

CITY OF TERRE HAUTE, INDIANA

ACTUAL AND PROJECTED CASH FLOWS (2015 - 2021)

SANITARY DISTRICT FUND

CITY OF TERRE HAUTE, INDIANA
Sanitary District Bond Fund - 330

ACTUAL AND PROJECTED CASH FLOWS FOR 2015 - 2021

Index	PROJECTED						
	2015	2016	2017	2018	2019	2020	2021
<----unaudited---->							
1	Operating Receipts:						
2	Property Tax	\$ 8,197,874	\$ 8,910,109	\$ 9,242,680	\$ 6,127,965	\$ 5,697,076	\$ 5,638,919
3	Circuit Breaker Tax Credits	(1,963,076)	(2,303,045)	(2,559,562)	(1,655,163)	(1,595,181)	(1,628,526)
4	Levy Excess/(Shortfall)	(134,992)	(84,949)	(152,504)	(100,907)	(93,812)	(92,854)
5	Net Property Tax	6,099,806	6,522,115	6,530,614	4,371,395	4,008,083	3,917,545
6	Auto Excise, CVET, and FIT	570,223	601,555	628,501	416,702	387,401	383,446
7	CAGIT Certified Shares	20,441	2,193	-	-	-	-
8	CAGIT PTRC	9,927	2,283	-	-	-	-
9	LTR - Certified Shares	-	-	681	98	98	98
10	Miscellaneous Receipts	-	8	-	-	-	-
11	Total Operating Receipts	6,700,397	7,128,154	7,159,796	4,788,695	4,395,582	4,301,089
12							4,264,586
13							
14	Operating Disbursements:						
15	Services and Charges	-	-	2,500	2,500	2,500	2,500
16	Debt Service	7,627,540	7,625,600	7,624,700	7,623,000	4,330,890	4,330,995
17	Total Operating Disbursements	7,627,540	7,625,600	7,627,200	7,625,500	4,333,390	4,333,495
18							4,333,335
19							
20	Net Operating Receipts	(927,143)	(497,446)	(467,404)	(2,836,805)	62,192	(32,406)
21							(68,749)
22							
23	Non-Operating Receipts:						
24	Interfund Transfer In	-	3,003,811	-	-	-	-
25							
26	Increase/(Decrease) in Cash and Cash Equivalents	(927,143)	2,506,365	(467,404)	(2,836,805)	62,192	(32,406)
27	Beginning Cash and Cash Equivalents	623,549	(303,594)	2,202,771	1,735,367	(1,101,438)	(1,039,246)
28	Ending Cash and Cash Equivalents	\$ (303,594)	\$ 2,202,771	\$ 1,735,367	\$ (1,101,438)	\$ (1,039,246)	\$ (1,071,652)
29							
30	Operating Balance Percentage	-3.98%	28.89%	22.75%	-14.44%	-23.98%	-24.73%
31							-26.32%
32	Net Assessed Value	\$ 2,420,393,747	\$ 2,437,786,341	\$ 2,475,938,868	\$ 2,500,071,619	\$ 2,529,310,943	\$ 2,567,625,218
33							\$ 2,613,345,730
34	Tax Rate	\$0.3387	\$0.3655	\$0.3733	\$0.2451	\$0.2252	\$0.2196
35							\$0.2170
36							
37	Notes:						
38	Line 17 - The 2012 Bonds mature in 2018. Assumes a new bond is issued in 2018 of \$62,378 million for a 20 year term.						
39	Line 24 - Interfund Transfer In in 2016 is from County BAN Fund and Revenue Bonds 2005 Trust Fund.						
40							

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(See Notes to Financial Statements)

CITY OF TERRE HAUTE, INDIANA

SUPPLEMENTAL DATA

CITY OF TERRE HAUTE, INDIANA

ENDING CASH BALANCES FOR THE YEARS ENDED DECEMBER 31, 2011 THROUGH 2016

Fund Name	Actual Ending Cash December 31				
	2011	2012	2013	2014	2015
<----- (Unaudited) ----->					
TARGETED FUNDS					
General	\$ (4,583,098)	\$ 2,766,273	\$ (4,486,801)	\$ (5,446,506)	\$ (8,987,257)
Motor Vehicle Highway	1,801,713	1,055,375	1,030,959	637,951	441,324
Local Road & Street	354,944	505,974	369,340	456,815	437,527
Parks & Recreation	58,396	(15,364)	(162,218)	(266,921)	(300,559)
Cemetery	130,150	21,069	27,606	(319,788)	(167,394)
Transit	178,452	(396,834)	(995,898)	(73,261)	(265,201)
Waste & Refuse Collection	-	-	-	-	479,131
Econ Dev Income Tax	3,054,397	4,885,665	3,081,400	3,058,736	1,922,757
REA Park	(609,797)	(586,041)	(637,867)	(772,178)	(893,481)
Hulman Links	(1,936,854)	(2,344,960)	(2,761,867)	(3,138,717)	(3,496,475)
Total Targeted Funds	\$ (1,551,697)	\$ 5,891,157	\$ (4,535,346)	\$ (5,863,869)	\$ (11,308,759)
					\$ (7,136,445)

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 (See Notes to Financial Statements)

CITY OF TERRE HAUTE, INDIANA

ENDING CASH BALANCES FOR THE YEARS ENDED DECEMBER 31, 2017 THROUGH 2021

Fund Name	Projected Ending Cash December 31			
	2017	2018	2019	2020
TARGETED FUNDS				
General	\$ (236,610)	\$ (4,791,981)	\$ (4,367,431)	\$ (4,548,586)
Motor Vehicle Highway	72,590	466,904	169,780	173,901
Local Road & Street	548,368	60,785	38,594	38,549
Parks & Recreation	(3,958)	128,289	130,761	133,389
Cemetery	60,647	30,539	31,142	31,477
Transit	858,261	637,805	365,496	156,335
Waste & Refuse Collection	-	-	-	-
Econ Dev Income Tax	1,946,061	1,591,098	1,475,609	1,371,349
REA Park	(1,179,700)	(1,274,684)	(1,369,667)	(1,464,651)
Hulman Links	(4,222,882)	(4,603,886)	(4,984,891)	(5,365,895)
Total Governmental Funds	\$ (2,157,222)	\$ (7,755,131)	\$ (8,510,607)	\$ (9,474,133)
				\$ (10,701,225)

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 (See Notes to Financial Statements)

CITY OF TERRE HAUTE, INDIANA

ILLUSTRATIVE LOCAL INCOME TAX REVENUE

<u>Unit:</u>	Former CAGIT PTRC 0.25%	Certified Shares 0.50%	Economic Development 0.50%	% Allocation	Illustrative Public Safety 0.40%
	(1)	(1)	(1)		
VIGO COUNTY	\$ 1,575,242	\$ 4,198,838	\$ 5,145,111	50.9%	\$ 4,116,088
FAYETTE TOWNSHIP	4,915	11,533	0	0.0%	0
HARRISON TOWNSHIP	39,251	92,093	0	0.0%	0
HONEY CREEK TOWNSHIP	2,144	5,029	0	0.0%	0
LINTON TOWNSHIP	3,191	7,486	0	0.0%	0
LOST CREEK TOWNSHIP	5,996	14,069	0	0.0%	0
NEVINS TOWNSHIP	3,429	8,045	0	0.0%	0
OTTER CREEK TOWNSHIP	11,830	27,757	0	0.0%	0
PIERSON TOWNSHIP	4,748	11,140	0	0.0%	0
PRAIRIE CREEK TOWNSHIP	1,017	2,386	0	0.0%	0
PRAIRIETON TOWNSHIP	902	2,116	0	0.0%	0
RILEY TOWNSHIP	1,434	3,365	0	0.0%	0
SUGAR CREEK TOWNSHIP	12,530	29,399	0	0.0%	0
TERRE HAUTE CIVIL CITY	1,707,657	4,006,591	4,861,037	48.1%	3,888,829
RILEY CIVIL TOWN	1,123	2,634	3,196	0.0%	2,557
SEELYVILLE CIVIL TOWN	3,265	7,659	9,294	0.1%	7,435
WEST TERRE HAUTE CIVIL TOWN	28,516	66,907	81,184	0.8%	64,947
VIGO COUNTY SCHOOL CORPORATION	939,029	0	0	0.0%	0
VIGO COUNTY PUBLIC LIBRARY	309,092	725,207	0	0.0%	0
VIGO COUNTY SOLID WASTE MANAGEMENT	0	0	0	0.0%	0
TERRE HAUTE SANITARY	29	69	0	0.0%	0
TERRE HAUTE INTERNATIONAL AIRPORT	76,742	180,056	0	0.0%	0
HONEY CREEK FIRE PROTECTION	107,018	251,092	0	0.0%	0
NEW GOSHEN FIRE PROTECTION DISTRICT	8,119	19,050	0	0.0%	0
LOST CREEK FIRE PROTECTION DISTRICT	5,832	13,682	0	0.0%	0
PRAIRIETON FIRE PROTECTION DISTRICT	13,582	31,866	0	0.0%	0
RILEY FIRE PROTECTION DISTRICT	21,171	49,673	0	0.0%	0
SUGAR CREEK TOWNSHIP FIRE DISTRICT	22,733	53,337	0	0.0%	0
TOTAL:	\$ 4,910,537	\$ 9,821,079	\$ 10,099,822	100.0%	\$ 8,079,856

(1) Certified 2018 local income tax distributions per the Department of Local Government Finance.

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(See Notes to Financial Statements)

CITY OF TERRE HAUTE, INDIANA

ILLUSTRATIVE FIRE TERRITORY IMPACT

Budget Category	Proposed 2017 Budget
Fire Dept. Budget	\$ 13,172,584
General Fund Budget	<u>35,972,075</u>
% Fire Budget to Total General Fund Budget	<u>36.6%</u>
Estimated General Fund Levy	\$ 27,066,459
Times % of Fire Budget to General	<u>36.6%</u>
Estimated Levy Reduction due to Fire Territory	<u>\$ 9,911,444</u>
<u>Estimated Impact to the General Fund:</u>	
Reduction of Expenses Related to Fire Services	\$ 13,172,584
Plus Estimated Reduction of CB Tax Credits*	-
Minus Estimated Levy Reduction	(9,911,444)
Minus Auto Excise, CVET and FIT	(604,598)
Minus LIT Certified Shares	(1,357,397)
Net Positive(Negative) Impact	<u>\$ 1,299,145</u>

*Note: A parcel by parcel analysis is needed to determine the impact of adding a Fire Territory.

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